

Balance Sheet

New York Cycle Club

As of December 31, 2024

Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
BoA Savings (9045)	\$107
BoFA CD (3780)	\$108,105
Bof A Checking (9032)	\$12,043
Corporation (8382) - FIDEL MM	\$86,068
Total for Bank Accounts	\$206,323
Accounts Receivable	
Other Current Assets	
Uncategorized Asset	
Total for Other Current Assets	\$0
Total for Current Assets	\$206,323
Fixed Assets	
Website	\$73,748
Total for Fixed Assets	\$73,748
Other Assets	
Total for Assets	\$280,071
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Chase Credit Card	\$0
Robert Gilbert CC 6252	\$338
Total for Chase Credit Card	\$338
Total for Credit Cards	\$338
Other Current Liabilities	
Total for Current Liabilities	\$338
Long-term Liabilities	
Total for Liabilities	\$338
Equity	
Retained Earnings	\$275,832
Net Income	\$3,901
Opening Balance Equity	
Total for Equity	\$279,733
Total for Liabilities and Equity	\$280,071

Profit and Loss
New York Cycle Club
January 1-December 31, 2024

Distribution account	Total
Income	
ENY2024 Income	\$0
ENY2024 Merchandise Income	\$177
ENY2024 Other Income	\$300
ENY2024 Registration Income	\$34,319
ENY2024 Sponsor Income	\$1,948
Total for ENY2024 Income	\$36,744
Holiday Party Income	\$4,190
Interest Income	\$11,368
Membership Income	\$0
Paypay Membership Income	\$10,548
Stripe Membership Income	\$78,038
Total for Membership Income	\$88,587
Other Income	\$671
SIG Income	\$0
SIG Other Inc	\$3,500
Total for SIG Income	\$3,500
Trip Income	\$0
Columbus WE/Southampton	\$9,739
New Paltz/4th Of July Weekend Income	\$13,628
Total for Trip Income	\$23,368
Total for Income	\$168,426
Cost of Goods Sold	
Gross Profit	\$168,426
Expenses	
Administration Expenses	\$0
Board Meeting Exp	\$177
Gifts/Awards	\$155
Office Supplies	\$2
Other Business Expenses	\$868
Printing/Postage	\$447
Total for Administration Expenses	\$1,649
Bank Charges & Fees	\$16
Charities and Grants	\$0
Young Majors	\$768
Total for Charities and Grants	\$768
ENY2024 Expenses	\$0
ENY2024 Advertising/Promotional	\$3,172
ENY2024 Charity Donations	\$5,013
ENY2024 Facility and Equipment Rental	\$1,085
ENY2024 Facility Storage Rental	\$4,506
ENY2024 Food and Beverage Catering Exp	\$19,340
ENY2024 Food and Beverage Purchase Exp	\$4,450

Profit and Loss
New York Cycle Club
January 1-December 31, 2024

Distribution account	Total
ENY2024 HospitalityExpense	\$1,912
ENY2024 Insurance	\$1,094
ENY2024 Meals	\$129
ENY2024 Meeting Expenses	\$130
ENY2024 Merchandise Expense	\$3,691
ENY2024 Other Expenses	\$1,800
ENY2024 Permit Expenses	\$754
ENY2024 Professional Services	\$758
ENY2024 Provisions/Logistics	\$1,927
ENY2024 Route Marking Expenses	\$1,041
ENY2024 Travel	\$147
ENY2024 Van/Car Rental	\$3,468
ENY2024 Volunteer Expenses	\$1,084
ENY2024 Waste Removal	\$610
ENY2024 Website Expense	\$560
Total for ENY2024 Expenses	\$56,671
ENY2025 Expenses	\$0
ENY2025 Facility Storage Rental	\$1,074
ENY2025 Other Expenses	\$197
ENY2025 Permit Expenses	\$26
ENY2025 Route Marking Expenses	\$30
ENY2025 Van/Car Rental	\$11
Total for ENY2025 Expenses	\$1,338
Insurance	\$25,391
Legal & Professional Services	\$0
Accountant Fees	\$2,500
Quickbooks	\$2,804
Total for Legal & Professional Services	\$5,304
Membership to Other Organizations	\$125
Merchandise Expense	\$0
Ride Leader Incentives	\$6,035
Total for Merchandise Expense	\$6,035
Miscellaneous Expenses	
Monthly Club Program Meeting Expense	\$1,763
SIG expenses	\$1,450
Orientation Expense	\$1,090
Total for SIG expenses	\$2,540
Special Events Expenses	\$0
Holiday Party Expense	\$17,517
Ice Cream Social	\$1,000
Volunteer Party Expense	\$6,674
Total for Special Events Expenses	\$25,191
Special Rides Expenses	\$0

Profit and Loss
New York Cycle Club
January 1-December 31, 2024

Distribution account	Total
All Class Ride Exp	\$2,840
Newcomers Ride Exp	\$4,912
Total for Special Rides Expenses	\$7,752
Trips Expenses	\$0
4th of July Expense	\$10,705
Berkshires Expense	\$126
Columbus Day Expenses	\$10,358
Total for Trips Expenses	\$21,189
Website/Social Media	\$0
Communication Services	\$3,153
New Themes/Design	\$0
Backend Developer	
Designer	
Total for New Themes/Design	\$0
Professional Fees/Consulting	\$2,100
Software Licenses	\$65
Website Development	\$1,892
Website Hosting	\$1,585
Total for Website/Social Media	\$8,795
Total for Expenses	\$164,526
Net Operating Income	\$3,901
Other Income	
Other Expenses	
Net Other Income	\$0
Net Income	\$3,901
Add back	
New Website Development	(\$38,495)
Net Reinstated	(\$34,594)

Accrual Basis Monday, August 04, 2025 01:28 PM GMTZ